

Item CB 18/60 referred from Cabinet minutes of 10 October 2018

**CB 18/60 TREASURY MANAGEMENT UPDATE AND MID-YEAR REVIEW
2018/19**

The report of the Director of Finance and Transformation provided an update on treasury management activity undertaken during the period April to August 2018. It also included an update on progress in securing additional property fund investment and a mid-year review of the Annual Investment Strategy and risk parameters. Members were invited to endorse the action taken by officers in respect of treasury management activity to date, note the progress in respect of property fund investment and retain the current risk parameters.

The report had also been considered by the Audit Committee at its meeting on 1 October 2018 and the action commended for endorsement.

RECOMMENDED: That the following be commended to the Council:

- (1) the action taken by officers in respect of treasury management activity for the period April to August 2018 be endorsed;
- (2) the £5 million in property fund investments undertaken since June 2017 be noted; and
- (3) the existing parameters intended to limit the Council's exposure to investment risks be retained.

***Referred to Council**